



ASHAPURA MINECHEM LIMITED

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STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st December, 2022

(₹ in Lacs)

PARTICULARS	STANDALONE						CONSOLIDATED					
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
	31-12-2022	30-09-2022	31-12-2021	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2021	31-03-2022		
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1. Income												
(a) Income from Operations	6,034.58	4,725.06	5,079.93	17,599.93	48,347.09	59,815.11	53,507.16	19,774.46	22,461.55	1,13,464.82	94,662.45	1,27,784.31
(b) Other Income	1,363.78	1,061.52	181.82	2,977.07	2,363.16	2,647.24	1,998.99	2,781.38	3,441.19	6,424.91	8,263.73	9,559.78
Total Income	7,398.36	5,786.58	5,261.75	20,577.00	50,710.25	62,462.35	55,506.15	22,555.84	25,902.74	1,19,889.72	1,02,926.19	1,37,344.09
2. Expenses												
(a) Cost of materials consumed	872.41	1,242.73	1,327.59	3,418.17	5,353.67	5,057.25	10,477.56	4,972.25	6,973.35	25,185.81	23,419.34	32,493.26
(b) Purchase of Stock-in-trade	1,580.98	465.99	291.11	3,524.45	22,288.57	26,572.55	3,300.57	3,491.77	3,860.58	9,976.43	11,385.23	13,320.38
(c) Changes in inventories	453.39	(558.19)	1,073.29	237.19	(432.14)	225.22	(2,237.07)	(2,395.54)	(3,709.34)	(7,709.77)	(9,571.17)	(9,787.81)
(d) Employee benefits expenses	951.58	750.54	850.19	2,371.34	2,226.35	2,648.28	3,080.30	2,472.46	2,559.81	8,075.14	7,527.56	9,838.54
(e) Finance costs	537.15	597.76	749.50	1,787.32	2,335.58	3,010.97	1,987.82	1,220.05	780.09	4,505.26	4,043.52	5,544.90
(f) Depreciation & amortisation expenses	349.17	469.00	485.57	1,284.04	1,477.83	1,952.03	1,764.44	1,904.02	1,440.85	5,319.04	4,386.83	5,812.84
(g) Other expenses	2,449.05	3,561.43	3,235.36	9,413.15	18,747.85	24,561.47	33,098.00	10,766.26	15,570.16	66,588.02	54,770.86	71,981.52
Total Expenses	7,193.73	6,529.26	8,012.61	22,035.66	51,997.71	64,027.77	51,471.61	22,431.27	27,475.49	1,11,939.93	95,962.18	1,29,203.63
3. Profit / (Loss) before exceptional items & tax (1-2)	204.63	(742.68)	(2,750.86)	(1,458.65)	(1,287.46)	(1,565.42)	4,034.54	124.57	(1,572.74)	7,949.79	6,964.01	8,140.45
4. Exceptional Items Gain / (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
5. Profit / (Loss) before tax (3+4)	204.63	(742.68)	(2,750.86)	(1,458.65)	(1,287.46)	(1,565.42)	4,034.54	124.57	(1,572.74)	7,949.79	6,964.01	8,140.45
6. Tax Expenses												
(a) Current tax	-	-	-	-	-	-	681.20	69.13	475.17	1,227.96	1,392.48	1,361.87
(b) Earlier years' tax	-	-	-	-	-	-	460.50	0.12	-	460.62	0.36	91.53
(c) Deferred tax	-	-	-	-	-	-	(27.84)	(62.91)	124.50	128.33	(343.29)	(327.48)
7. Profit / (Loss) for the period (5-6)	204.63	(742.68)	(2,750.86)	(1,458.65)	(1,287.46)	(1,565.42)	2,920.68	118.22	(2,172.41)	6,132.89	5,914.46	7,014.53
8. Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	-	-	-	-	(17.66)	457.11	175.97	861.92	1,520.26	1,638.71
9. Profit / (Loss) for the period (7+8)	204.63	(742.68)	(2,750.86)	(1,458.65)	(1,287.46)	(1,565.42)	2,903.02	575.34	(1,996.43)	6,994.81	7,434.71	8,653.24
10. Other Comprehensive Income / (Loss)												
A Items that will not be reclassified to Profit or Loss												
(i) Remeasurements of defined benefit plans (Net of tax)	(18.91)	(18.91)	(11.23)	(56.73)	(33.69)	(75.64)	(28.81)	(9.95)	(13.21)	(58.01)	(42.19)	(80.94)
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	(491.46)	(491.46)	-	-	-	-	(491.46)	(491.46)
B Items that will be reclassified to Profit or Loss												
(i) Exchange differences on foreign currency translation	-	-	-	-	-	-	(1,612.14)	1,222.92	(911.89)	79.89	161.79	(9.73)
Total Other Comprehensive Income (Net of tax)	(18.91)	(18.91)	(11.23)	(56.73)	(525.15)	(567.10)	(1,640.95)	1,212.97	(925.10)	21.88	(371.85)	(582.13)
11. Total Comprehensive Income for the period (Net of tax)	185.72	(761.59)	(2,762.09)	(1,515.38)	(1,812.60)	(2,132.52)	1,282.07	1,788.30	(2,921.53)	7,016.69	7,062.86	8,071.11
12. Profit for the period attributable to:												
(a) Shareholder of the Company	-	-	-	-	-	-	3,276.44	507.98	(2,010.93)	7,704.96	7,418.63	8,651.73
(b) Non-controlling interests	-	-	-	-	-	-	(373.42)	67.36	14.50	(710.15)	16.09	1.50
Total Comprehensive Income for the period attributable to:							2,903.02	575.34	(1,996.43)	6,994.81	7,434.71	8,653.24
(a) Shareholder of the Company	-	-	-	-	-	-	1,635.50	1,720.95	(2,936.05)	7,726.84	7,046.74	8,069.61
(b) Non-controlling interests	-	-	-	-	-	-	(373.42)	67.36	14.51	(710.15)	16.12	1.50
13. Paid-up Equity Share Capital 91,486,098 of ₹ 2/- each	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72
Reserves excluding revaluation reserve	-	-	-	-	-	1,827.48	-	-	-	-	-	50,293.43
14. Earnings Per Share												
Basic	0.22	(0.81)	(3.11)	(1.59)	(1.45)	(1.75)	3.58	0.56	(2.39)	8.42	8.35	9.65
Diluted	0.22	(0.81)	(3.11)	(1.59)	(1.45)	(1.75)	3.58	0.56	(2.39)	8.42	8.35	9.65

Notes to Accounts:

- The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 9th February, 2023. The Statutory Auditors have carried out limited review of the same.
- The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments. Accordingly, separate segment information has not been provided.
- The complaints from investors / shareholders for the quarter ended on 31st December, 2022: Received - 0, Resolved - 0, Unresolved - 0.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

For ASHAPURA MINECHEM LIMITED

Sd/-

CHETAN SHAH

EXECUTIVE CHAIRMAN

Place: Mumbai

Date: 9th February, 2023